

WHAT IS POSSIBLE?



average AGE of MO members

\$76,000⁰⁰

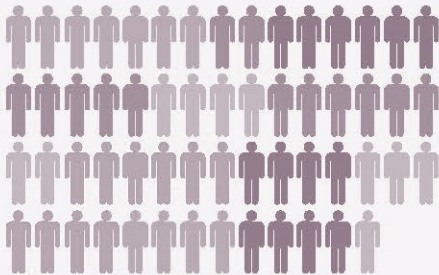
DOLLARS shared with PRISM & Habitat for Humanity in 5 years of MO's Blues Brews N BBQs



23,464

average number of NOTES played by Kirby Smith each Sunday

58



kids and adults who engaged in MISSION TRIPS in 2016



6 BLUE RECYCLE BINS on our curb every other Thursday

9,000

KWH saved each year by replacing standard light bulbs with LED



number of TOMATOES grown in our community gardens

42

BAPTISMS at MO in 2015



23,504

number of COMMUNION CUPS used each year

34

GROUPS within the community who use MO as a gathering place



2300

HOURS that MO small group leaders share with kids each year

120

QUILTS made by the MO quilting group and shared around the world



16,305

number of KIDPACKS shared with Northport Elementary



239

kids enrolled in our FAITH FORMATION MINISTRIES, and that same number of young hearts sharing faith in the world



MO CHILDREN'S OFFERING MONEY given to ELCA world hunger

23

average YEARS OF EXPERIENCE of teachers at the MO C Learning Center

1000

ONE

ANNUAL REPORT 2016



Child Learning Center

new users to our WEBSITE each year

110 CHAPEL was built. Still going strong!

what do YOU think is POSSIBLE?

MOUNT OLIVET IDENTITY, VISION & MISSION

Identity:

We are a community who believes in the life-giving God revealed through Jesus, who shows up in daily life, engaging us in God's work in the world.

We are a community who experiences a faith journey together with openness and compassion, wonder and expectation, trusting in the promises of Christ.

We are a community who practices being church in the world by listening to God and neighbor, pointing to God's active presence and doing what God calls us to do.

Mission:

Finding our place in God's unfolding story

- ◆ by **dwelling** in God,
- ◆ **connecting** in community,
- ◆ **engaging** in our callings

Vision:

A community partnering with God in the world.

LETTER FROM LEAD PASTOR

Dear Mount Olivet Community,

I remember the first time the call committee met to discuss the process for calling our next associate pastor. Each of us was asked to share a word that we would use to describe Mount Olivet to a pastor interested in coming to Mount Olivet. The words shared around the table that night were *open, welcoming, abundant, belonging, community* and then there was *possibility*. What spilled from that conversation was to wonder and name all that was possible at Mount Olivet, to think about where God is calling us and all that the next years may hold.

We experienced transition and transformation in 2016 as we realigned our staff, called both a new lead and associate pastor, and created and embraced our vision, mission and identity. Mount Olivet's identity was formed by dwelling in God's Word, listening to each other and being present in our communities with things that happen each day. Our identity, mission and vision are not simply words; they speak to who we are as a church and our call to be active and present in the world.

This identity, then, is the lens by which we see and bring light to our ministries and mission in our community. This identity informed the call processes and guides stewardship and our focus and priorities moving ahead.

Embodying this identity, mission and vision has not been without impact. Some have decided Mount Olivet is no longer a fit for their families; other families have come because they clearly connect with our identity. As God's Spirit stirs, and as we move ahead, there is hope and expectancy in what is possible at Mount Olivet. We are focused on helping each person at Mount Olivet find a place where they can connect and invest with our community and grow in faith. As we gather in worship around Word, water, bread and wine we hear God's promise and call. Each of us has talents to contribute and we want to be a place where those passions can be discovered and shared. Here are places where we have felt God's abundance this year:

- ◆ Three new teams filled with passion to lead our strategic priorities of
 - ◆ Callings
 - ◆ Growing spiritually
 - ◆ Growing a culture of inclusion
- ◆ 38% of families called to increase their annual giving to Mount Olivet
- ◆ Leadership of the call committees. Calling Pastor Joel Bergeland as our Associate Pastor
- ◆ Celebrating our fifth year of BBNBBBQs and sharing over \$20,000 with our community
- ◆ The vibrant and growing Mount Olivet Child Learning Center with its highest enrollment ever
- ◆ The impact of our ten partnerships in the community/world and hearing stories of transformation in the giving and receiving of presence, peace and love
- ◆ Welcoming 45 new members and helping them connect in the community
- ◆ Engaged and committed members called to lead on church council with five new leaders beginning in 2017
- ◆ The presence of children and youth in worship and in the community
- ◆ The depth of corporate and individual prayers in worship each week for our families, our community and the world
- ◆ Talented, committed staff aligned to lead our ministry and missions by empowering and equipping members and community partners around our identity

What do you think is possible at Mount Olivet in this year?

Together in hope,

Pastor Beth

CONTENTS

Agenda	5
Church Council Members	6
Current Council Member Bios	7
New Council Member Bios	8
Membership Statistics	14
Child Learning Center Report	15
Benevolence Report	16
Chapel & Cemetery Report	17
Blues Brews n' BBQs Report	18
Financials	
2016 General Operating Report	19
2017 Proposed Budget	20
Balance Sheet	21
Capital (Building) Fund	22
Restricted Funds	23
Cemetery	24
Child Learning Center	25

ANNUAL MEETING AGENDA

February 5, 2017

CALL TO ORDER	<i>Michele Pletcher, Council President</i>
PRAYER	<i>Pastor Beth</i>
DWELLING	
INTRODUCTION OF CHURCH COUNCIL	<i>Michele Pletcher</i>
2017 VISION & GOALS FOR OUR FAITH COMMUNITY	<i>Pastor Beth</i>
2016 FINANCIALS	<i>Andy Knutson, Out-going Treasurer</i>
2017 BUDGET	<i>Carl Brandt, In-coming Treasurer</i>
CALL FOR MOTION	<i>Membership</i>
Approval of all 2017 proposed budgets	
NOMINATION OF NEW COUNCIL MEMBERS	<i>Michele Pletcher</i>
CALL FOR MOTION	<i>Membership</i>
Acceptance of slate as presented	
QUESTION & ANSWER	<i>Michele Pletcher</i>
CALL TO ADJOURN	<i>Michele Pletcher</i>
CLOSING PRAYER	<i>Pastor Joel</i>

CHURCH COUNCIL MEMBERS

Nominees for the period

February 5, 2017 - February 3, 2019

Nancy Darnall

Joe Himmelberg

Allison Nahr

Mark Schmidt—Vice President

Bob Swanson

Nominees to Serve Additional Term

Tiffany Leuthold

Joni Marti

Elected in 2016

Michele Pletcher, President

Carl Brandt, Treasurer

Out-Going Members

Keith Elliott

Bill Froehlich

Andy Knutson

Scott Linge

Mark Wadman

CURRENT COUNCIL MEMBER BIOS



Michele Pletcher—President

Michele, husband Matt, and daughters Sophie and Kate have been members for 17 years. She has been involved on mission trips, missional church initiatives and as a CASY.



Carl Brandt—Treasurer

Carl and his family have been members of Mount Olivet for 27 years. During those years, Carl has been involved in many ways: usher, CASY, stewardship committees, Child Learning Center formation committee, volunteer at Second Harvest Heartland, and various small groups.



Tiffany Leuthold

Tiffany, husband Kurt and daughters Elly and Sydney joined Mount Olivet 9 years ago. She is involved in KidPack, missional church initiatives, mission trips & as a CASY.



Joni Marti

Joni and husband Steve have attended Mount Olivet for 21 years. Joni is involved organizing Second Harvest, on Callings Strategic Team and with hospitality.

COUNCIL MEMBER NOMINEE



NANCY DARNALL

Years of membership at Mount Olivet?	34 years
Current vocation?	RN - part time/on call
Worship service typically attended?	10:45am Sunday
Current involvement at Mount Olivet?	Bible Study, Parenting With Purpose
Past involvement at Mount Olivet?	Call Committee, Bible Explorer Super Guide, VBS, BBNBBQs volunteer, Bible Study, CASY, Misc. events and committees
Why do you feel called to serve on the Church Council?	My experience on the Call Committee was so rewarding, insightful and was a call to me to get more involved. I bring the "older generation" ideas and experience to the table.
What leadership gifts do you bring?	Implementation, Communication, Human resources, Community building, Prayer
Where do you find connection to Mount Olivet's identity, mission and vision?	I'm connected in everything I'm involved in at MO. The call to our mission is extremely important to me and helping in any way I can is my calling.
What are you most hopeful about for Mount Olivet?	Spiritual growth for all and myself, community outreach, breaking barriers with different cultures, gender roles and empowering all people to come together as God's people.

COUNCIL MEMBER NOMINEE



JOE HIMMELBERG

Years of membership at Mount Olivet?	13 years
Current vocation?	VP, IT Development at US Bank
Worship service typically attended?	6:00pm Wednesday
Current involvement at Mount Olivet?	Usher, Communion Server
Past involvement at Mount Olivet?	Bible Explorers Guide, CASY, Senior Pastor Call Committee
Why do you feel called to serve on the Church Council?	My time on the Call Committee was a great opportunity to spend time dwelling in and discerning the role of our church in our community and the world. In that, I came to really appreciate the gifts we have been given and I now have so much optimism for the direction we are heading. I feel that my experience in the private sector as a thought leader and people leader will be an asset to the council. I also have experience in marketing and sales functions.
What leadership gifts do you bring?	Strategic development, Financial acumen, Leader development, Marketing
Where do you find connection to Mount Olivet's identity, mission and vision?	I love the phrase " <i>doing what God calls us to do.</i> " It summarizes so well my favorite thing about Mount Olivet. It is a place and church where all are welcome and all are encouraged to find their individual place within the community. That diversity of opportunity through small groups, outreach, education and personal relationships is why so many people effortlessly call Mount Olivet home!
What are you most hopeful about for Mount Olivet?	My time on the Call Committee really helped me understand and appreciate the time of transition that we are in now. It's a risky time, but such a time of optimism and hope as well. We have been given such a wonderful gift of a loving, hopeful community and I would feel incredibly privileged and lucky to play a part in leading it.

COUNCIL MEMBER NOMINEE



ALLISON NAHR

Years of membership at Mount Olivet?	3 years
Current vocation?	Administrative Assistant
Worship service typically attended?	9:00am Sunday
Current involvement at Mount Olivet?	I am in my third year as a CASY. I sing in the choir for the Advent Concert. I am a regular participant in Healing Touch Ministry and Kaleidoscope Living. I read scripture and serve communion during worship on a regular rotation.
Past involvement at Mount Olivet?	I served on the Sunday Morning Vision Team.
Why do you feel called to serve on the Church Council?	I have a natural leadership gift. I have been an elder and deacon in the Presbyterian Church, and have served on a church staff for nearly 20 years, so I understand the kinds of decisions and work that need to be done.
What leadership gifts do you bring?	Implementation, Communication, Community Building, Leader Development, Administration, Fundraising
Where do you find connection to Mount Olivet's identity, mission and vision?	So much of Mount Olivet's identity, mission and vision is wrapped up in the value of community. I read that as fellowship and togetherness - co-unity, or union with. But unity doesn't mean uniformity, and MOPLY celebrates and invites diversity of thought, theology, demographic, and involvement.
What are you most hopeful about for Mount Olivet?	With professional staff in place, Mount Olivet is poised for great things. I am hopeful we continue to grow our presence and recognition within the local neighborhood, and begin to expand further out into the city of Plymouth and beyond.

COUNCIL MEMBER NOMINEE



MARK SCHMIDT - Vice President

Years of membership at Mount Olivet?	25 years
Current vocation?	Sales
Worship service typically attended?	9:00am Sunday
Current involvement at Mount Olivet?	Usher, Chapel Committee, Communion Server, BBNBBQs volunteer
Past involvement at Mount Olivet?	Bible Explorers Guide, Call Committees, Good Neighbor Committee
Why do you feel called to serve on the Church Council?	As a long-time member, I feel a call to help lead the congregation forward at this time. I love the history of our church, and we have a great base on which to build. I believe that our best days are ahead of us, and I want to be part of it.
What leadership gifts do you bring?	Strategic development, Implementation, Communication
Where do you find connection to Mount Olivet's identity, mission and vision?	To thrive in the future, we must be actively engaged with the community around us. We need to connect with those outside our walls, and do what God calls us to do.
What are you most hopeful about for Mount Olivet?	Many things are possible if we set our mind to it. I see the change of our pastoral leadership giving us the spark to move forward and grow. We can and should think about things in new ways, such as teaching all members about what a good stewardship plan is or having a young leader development program.

COUNCIL MEMBER NOMINEE



BOB SWANSON

Years of membership at Mount Olivet?	Joined May 1, 2016
Current vocation?	Retired painting contractor
Worship service typically attended?	9:00am Sunday
Current involvement at Mount Olivet?	I usher the third Sunday of the month, and am a member of Pete Erickson's calling team.
Past involvement at Mount Olivet?	Regular worship attendee since initial visit December 7, 2015.
Why do you feel called to serve on the Church Council?	<p>Having retired in August 2015 from a career in the construction industry, I now want to devote more of my energy to the work of the church. During the 1970's and 1980's, I was very involved in the lay leadership of Holy Trinity Lutheran Church in south Minneapolis. That was before I became immersed in the leadership of a very challenging business that demanded most of my energy. I have found Mount Olivet to be a very dynamic and nurturing congregation, and I would like to use some of my talents for the benefit of the mission of the congregation.</p> <p>Since losing our oldest son to suicide in 2009 and my retirement in 2015, my outlook on life has definitely changed. It is very important for me that I devote my remaining time on earth to the mission that God has for me. It now seems appropriate for me to serve on Church Council.</p>
What leadership gifts do you bring?	Strategic development, Financial acumen, Leader development, Administration

BOB SWANSON, continued

Where do you find connection to Mount Olivet's identity, mission and vision?

I definitely believe in a living God who is active in the world each and every day. I believe that the Holy Spirit inspires us each day to do God's will in the world. This inspiration is often through prayer, worship, and the goodness of others around us.

Through reflection of now 69 years on this earth, it is clear that I have been on a faith journey. Even with the loss of our oldest son, my faith in a loving and present God has increased. In retrospect, God's love and comfort for me in my times of need has always been delivered through others.

It is very important to me that the church provides inspiration through worship and the sacraments to serve others in the community. In the past I felt that I was inspired to do this in the manner in which my family and business operated on a daily basis.

What are you most hopeful about for Mount Olivet?

I envision Mount Olivet of Plymouth Lutheran being a beacon of hope in the community. This has many forms. It can be hope for those who are in despair and the worship setting provides comfort and support. It can provide hope for those who are not members of the congregation; but our efforts through various community organizations provide hope. It can be leadership in the greater community to speak out against injustice and the promotion of services and legislation that addresses these injustices.

MEMBERSHIP STATISTICS

	2014	2015	2016
Number of members received through Baptism	35	42	39
Number of new members received	37	67	45
Number of members confirmed	29	26	42
Total number of baptized members	1659	1661	1622
Total number of confirmed/adult members	1303	1324	1303
Average weekly worship attendance	450	420	391
Average age of members:		All ages = 34 Adults = 44	All ages = 36 Adults = 47

CHILD LEARNING CENTER REPORT

CLC Advisory Committee

Debbie Ryan, CLC Director

Deb Borg, MO Business Administrator

Andy Knutson, MO Treasurer

Lindsay Bondy

Chris Ehresman

Chris Poe

Lynne Schon

The CLC is an important ministry of Mount Olivet, providing full- and part-time childcare to families in the community. Enrollment ended the year 9 FTE's higher than the previous year. We begin 2017 with full classrooms, and waitlists for both the infant and ones rooms. Staffing is our main challenge, as there is a shortage of qualified childcare professionals.

The CLC's new year began with a bang! We hosted a two-day early childhood conference sponsored by Evangelical Lutheran Education Association. Within those two days there were worship services, 28 speakers, and 334 attendees. The conference was truly an effort of community as the CLC staff, MO staff, and center directors from throughout the Twin Cities area came together to create a terrific conference.

The CLC Advisory Committee met in February to set priorities for the upcoming year. One of those priorities was to establish a Program Evaluation process. After comparing various formats, discussing, and editing we sent out an evaluation to each CLC family. The results were quite positive and solid suggestions for improvements. Feedback included: *"All of the teachers genuinely love and care for our children with all of their hearts.. We love the faith that the teachers instill in our children and is one of the things that drew us to this center."* *"The people, faith, and culture of caring."*

The committee's next project is to establish a fundraising event to aid in covering the cost of a new shade structure for our smaller playground.

The CLC continued their annual events including SOLO Pizza fundraiser (\$535), Harvest Parade, and Christmas program. Each year there seems to be larger groups of families and friends that join us in the celebrations. We also participated in several of the Church mission projects throughout the year.

A highlight of 2016 for our CLC family was the October 1st fundraiser for one of our teachers, Penni Rehn-Glenn. In December, Penni donated one of her kidneys to her husband, and there was an all-out effort to help that cause. The CLC staff and MO staff came together to donate many baskets of items and other gifts to a Silent Auction. It was a very successful endeavor, and was very well attended by staff and families alike. For Penni and Torrence both surgeries were successful and both are healthy and doing well.

"Nothing is impossible for God! Luke 1:37

BENEVOLENCE REPORT

Benevolence Board Members:

Scott Ellingson
 Linda Finley
 Jon Kennedy
 Nick Mahlberg, Chair
 Lynne Schon
 Pastor Beth
 Pastor Joel
 Summer Anthony

In 2016, the Benevolence Board met monthly throughout the year with four primary areas of focus. First, we conducted due diligence on existing benevolence partners to ensure they continue to meet the criteria established in our Benevolence Giving Policy. Second, we reviewed requests from organizations seeking to become recipients of future benevolence dollars from Mount Olivet. Third, we assisted in the communication planning and process to help members better understand our church's giving and how they can be involved with our partners. Fourth, we made a recommendation to Church Council regarding the benevolence contributions to be made in the next year.

From a dollars perspective, our 2016 benevolence giving totaled ~\$133,000, which represented a 10% tithe of our annual giving. This 10% tithe has been a longstanding practice at Mount Olivet, and this practice was supported by church members (~30 members) who participated in the benevolence discernment event on Sunday, November 13, 2016.

The partners receiving contributions in 2016 included the following: KidPack, PRISM, Dinner at Your Door, ELCA, Home Free, Msasani, Parenting with Purpose (PWP), Loaves & Fishes, Trinity Lutheran, and Church Innovations. Due diligence was performed on these partners and our review of these organizations determined they continued to fit our areas of focus as outlined in the Benevolence Giving Policy. Copies of the due diligence reports, and other relevant information about Mount Olivet's benevolence program, can be found on the church website.

Benevolence Board members serve at the request of the Church for a period that generally lasts 2-3 years. The Board does not consist of a fixed number of members; however, since being formed in 2013-14, five to six members have typically served on the Board.

We welcome questions, feedback, or concerns from members throughout the year, as well as any interest from church members who would be interested in serving on the Board. Ultimately, our goal is to help guide our benevolence dollars to making the greatest impact in our local, national, and international communities.

Thank you,

Benevolence Board

CEMETERY & CHAPEL REPORT

Committee Members:

Ben Broman
James Devine
Barb Heinrich
Roy Heinrich
Ron Holden
Jane Kloss
Scott Linge
Jean Oberg
Mark Schmidt
Bruce Skrukud
Dorothy Sohn

Cemetery

There were no burials or inurnments in the cemetery during 2016. The sale of burial rites in the cemetery and columbarium is very slow; in 2016 we sold one columbarium niche and one second burial rite for a total income of \$2100. Operating expenses for mowing and snow removal this year were \$1936. Contributions to the cemetery raised our financial gain for the year to \$636. The on-going tasks of locating buried graves stones, resetting stones and gardening were addressed by our volunteer work force.

Chapel

In 2016 ,the chapel roof was replaced. After 26 years, the wooden shakes were beyond repair and replaced with a new asphalt roof. The flat roof over the sacristy, where we have had an on-going problem with squirrels gnawing and getting into the attic, was replaced with a new vinyl roof. Both roofs were paid for by a previous donation from the Onan Family Foundation. The return-air duct to the air conditioner, located outside the building on top of the sacristy, was reinsulated and covered with aluminum lagging.; this was paid for by generous donation from Bill and Mary McKoskey. With the energy savings realized during the past year from the addition of the gas furnace, the anticipated Return on Investment is 6-7 years.

BLUES BREWS N BBQs REPORT

The Steering Team and Team Leads:

Project Manager: Janet Johnson

Entertainment: John Darnall

Family Entertainment – Monica Flis and Mindy Potvin

Music - Kirby Smith

Food & Beverages: Scott Linge

Beer - Paul Nelson

Wine - Joy Miller

Snack Shack – Suzanne L'Herault

Logistics: Mike Scott and Paul Kraske

Parking – Joe Keller

Sanitation - Dale Novotny

Safety & First Aid – Steve Marti

Marketing & Sponsorships: Randy Horsch

Community Engagement – Kevin Lytle

Print & Social Media - Joe Kaatz

Raffle - Ryan Nolte

Volunteers & Hospitality: Holly Carlson

Admission Tickets / Eventbrite – Jan Veit

Concession Tickets / Square – Leslie Gentner

Money Management - Mark Schmidt

The primary objective for the 5th annual BBNBBQs was again to *build and strengthen our community*, both internally and externally. Hospitality Training for the 120 volunteers focused on engaging our guests, asking questions, and listening to their stories. Responses to the volunteer survey revealed a wonderful array of comments, reflecting what was heard throughout the day, and confirming our efforts to build community.

A strong secondary objective is to raise money for our beneficiaries. A new Community Builder sponsorship program was embraced by 29 Mount Olivet families, providing an opportunity to support the event with a very reasonable financial contribution. Additional sponsorships from Thrivent, Motivaction, and a local State Farm agent helped us exceed \$10,500 in funding. The increased commitments from sponsors, along with record breaking attendance of almost 1,400, high food and beverage sales, and nearly flat expenses, resulted in a net profit of over \$25,000 – a whopping 172% increase over last year!

As we look to 2017, the immediate task is to recruit a new Steering Team. Six of the seven current leaders are stepping down, with two potential replacements in the wings. An additional Tickets leader is highly recommended, to oversee Admission and Concessions ticketing, and offload Mount Olivet staff in those areas.

Headliners in 2016, The Jimmys and Reverend Raven and the Chain Smoking Altar Boys, have been invited back for 2017, since we feel that these top-notch bands were the impetus for record attendance and would be well received in a repeat performance. The Steering Team is confident that we have built a sustainable event, to keep the momentum going for the *6th Annual Higher Grounds BLUES BREWS N BBQs Festival*. Mark your calendars for August 5, 2017!

MOUNT OLIVET LUTHERAN CHURCH OF PLYMOUTH
 GENERAL OPERATING (Unrestricted) FUND
 Receipts and Disbursements for the Year Ended 12/31/16

	2016		
	Budget	Actual	\$ Variance
Receipts			
Pledged Receipts	\$ 908,600	\$ 900,567	\$ (8,033)
Other Contributions	153,700	161,563	7,863
Total Contributions	1,062,300	1,062,130	(170)
Building Use/Interest	75,750	92,411	16,661
Total Receipts	\$ 1,138,050	\$ 1,154,541	\$16,491
Net Expenses			
Benevolence	\$ 106,230	\$ 106,213	\$ (17)
Worship & Music	46,200	46,249	49
Learn & Grow	8,295	(6,144)	(14,439)
Connect in Community	4,365	4,571	206
Faith in the World	1,500	755	(745)
Mission Outreach	1,000	(818)	(1,818)
Stewardship	1,675	1,362	(313)
Buildings & Grounds	115,550	110,285	(5,265)
Staff Compensation	832,000	810,150	(21,850)
Staff Development	7,850	6,033	(1,817)
General Administrative	54,800	49,680	(5,120)
Marketing	8,450	4,813	(3,637)
Total Net Expense	\$ 1,187,915	\$ 1,133,149	\$ (54,766)
Receipts Over/(Under) Expense	\$ (49,865)	\$ 21,392	\$ 71,257

MOUNT OLIVET LUTHERAN CHURCH OF PLYMOUTH
GENERAL OPERATING (Unrestricted) FUND
PROPOSED BUDGET FOR 2017

	2016 Actual	Proposed Budget 2017	\$ Inc/(Dec) vs 2016 Actual
<u>Receipts</u>			
Pledged Receipts	\$ 900,567	\$ 867,300	\$ (33,267)
Other Contributions	161,563	141,800	(19,763)
Total Contributions	1,062,130	1,009,100	(53,030)
Building Use/Interest	92,411	77,200	(15,211)
Total Receipts	\$ 1,154,541	\$ 1,086,300	\$ (68,241)
<u>Net Expenses</u>			
Benevolence	\$ 106,213	\$ 100,910	\$ (5,303)
Worship & Music	46,249	44,090	(2,159)
Learn & Grow	(6,144)	2,985	9,129
Connect in Community	4,571	5,210	639
Faith in the World	755	3,250	2,495
Mission Outreach	(818)	-	818
Stewardship	1,362	1,690	328
Buildings & Grounds	110,285	112,750	2,465
Staff Compensation	810,150	800,570	(9,580)
Staff Development	6,033	7,800	1,767
General Administrative	49,680	51,250	1,570
Marketing	4,813	5,145	332
Total Expense	\$ 1,133,149	\$ 1,135,650	\$ 2,501
Receipts Over/(Under) Expense	\$ 21,392	\$ (49,350)	\$ (70,742)

MOUNT OLIVET LUTHERAN CHURCH OF PLYMOUTH
BALANCE SHEET
December 31, 2016

	2015	2016
<u>Current Assets</u>		
Cash - General Fund	\$ 298,873	\$ 331,622
Building Fund Savings	127,960	148,192
Chapel - Onan Gift	25,000	25,000
CD General Fund	10,396	-
Chapel Fund Savings	15,516	14,915
Restricted Fund Savings	36,205	31,653
Endowment Savings	39,366	39,944
Total Current Assets	\$ 553,316	\$ 591,326
<u>Fixed Assets</u>		
Church Building	4,982,839	4,982,839
Ivy Odegaard Property	37,250	37,250
Chapel Building	59,850	59,850
Total Fixed Assets	5,079,939	5,079,939
Total Assets	\$ 5,633,255	\$ 5,671,265
<u>Liabilities</u>		
Current Liabilities	\$ 66,094	\$ 58,423
Prepaid General Fund Pledges	25,130	44,158
Prepaid Building Fund Pledges	13,843	9,879
Mortgage	1,898,746	1,794,343
Total Liabilities	2,003,813	1,906,803
<u>Fund Balances</u>		
Unrestricted	207,650	229,041
Restricted	201,233	209,881
Endowment	39,366	39,944
Net Fixed Assets	3,181,193	3,285,596
Total Fund Balances	3,629,442	3,764,462
Total Liabilities & Fund Balances	\$ 5,633,255	\$ 5,671,265

MOUNT OLIVET LUTHERAN CHURCH OF PLYMOUTH
 CAPITAL (BUILDING) FUND
 Year Ended December 31, 2016
 and Proposed Budget for 2017

	2016			Proposed Budget 2017	\$ Inc/(Dec) vs 2016 Actual
	Budget	Actual	\$ Variance		
Receipts					
Total Contributions/Gifts	\$ 242,500	\$ 271,178	\$ 28,678	\$ 225,600	\$ (45,578)
Interest	30	48	18	30	(18)
Total Receipts	242,530	271,226	28,696	225,630	(45,596)
Expenses					
Mortgage Payments	182,868	182,868	-	182,868	-
Msasani tithe	20,000	20,000	-	20,000	-
Remaining tithe	4,250	7,107	2,857	2,560	(4,547)
Maintenance & Repair	20,000	1,882	(18,118)	20,000	18,118
Major Projects	40,000	30,120	(9,880)	40,000	9,880
Debt Reduction	-	5,000	5,000	-	(5,000)
Other expenses	50	52	2	50	(2)
Total Expenses	267,168	247,029	(20,139)	265,478	18,449
Receipts Over/(Under) Expenses	\$ (24,638)	\$ 24,197	\$ 48,835	\$ (39,848)	\$ (64,045)
Cash Balance (end of year)	\$ 89,478	\$ 138,313 (Excl \$9,879 of 2017 Prepaid Pledges)		\$ 98,465	

MORTGAGE DETAILS:

- ◆ Original Amount: \$2,410,000 - Refinanced April 2015 at a 4.5% fixed rate until maturity (May 15, 2030)
- ◆ Mortgage balance at 12/31/16: \$1,794,343
- ◆ Monthly mortgage payment = \$15,239

MOUNT OLIVET LUTHERAN CHURCH of PLYMOUTH
RESTRICTED FUNDS
Year Ended December 31, 2016

	CHAPEL FUND	
	2015	2016
Receipts		
Chapel Fund Contributions	\$ 15,480	\$ 4,015
Interest	144	126
Total Receipts	15,624	4,141
Expenses		
Furnace / Water Heater	5,274	-
Roof	-	11,372
Chapel Maintenance	2,221	3,765
Total Expenses	7,495	15,137
Receipts Over/(Under) Expenses	\$ 8,130	\$ (10,996)

Chapel Balance Sheet

Chapel Fund (Onan Gift)	\$ 25,000	\$ 25,000
Chapel Roof CD	10,396	-
Savings	15,516	14,915
Chapel Fund Balance	\$ 50,911	\$ 39,915

Note: Maintenance and repair expenses and improvements for the Chapel are paid out of the Chapel Fund.
An additional \$2,460 of Chapel utilities expenses were paid from the Church General Fund.

ALL OTHER RESTRICTED FUNDS**2016 Activity**

	Receipts	Expenses	Net Income/ (Expense)	Fund Balance
Worship & Music	\$ 192	\$ 1,354	\$ (1,162)	\$ 4,530
Designated Gifts & Memorials	-	660	(660)	6,522
Undesignated Gifts & Memorials	4,994	9,874	(4,880)	5,248
Children/Youth Gifts & Memorials	-	-	-	3,171
Blues Brews & BBQs	50,506	48,356	2,150	12,182
Endowment Fund	578	-	578	39,944

MOUNT OLIVET LUTHERAN CHURCH CEMETERY
Year Ended December 31, 2016

	2015	2016
Receipts		
Receipts - Plot/Vault Sales	\$ 1,576	\$ 1,680
Perpetual Care Allocation on Sales	799	737
Contributions	1,390	150
Interest	72	5
Total Receipts	3,838	2,572
Expenses		
Lawn Care	1,895	1,636
Maintenance & Repairs	1,567	300
Total Expenses	3,461	1,936
Receipts Over/(Under) Expenses	\$ 377	\$ 636

BALANCE SHEET

Cash	\$ 11,576	\$ 11,475
Perpetual Care Fund	23,782	24,519
Cemetery Property (incl. Columbarium)	35,747	35,747
Total Assets	\$ 71,105	\$ 71,741
Equity	47,323	47,222
Perpetual Care Fund	23,782	24,519
Total Fund Balance	\$ 71,105	\$ 71,741

The Cemetery Account has always been a separate account from the Church, as per Minnesota law regarding cemeteries. However, the Chapel building, and everything pertaining strictly to the Chapel, is part of the Church accounts and funds.

MOUNT OLIVET LUTHERAN CHURCH OF PLYMOUTH
CHILD LEARNING CENTER
Year Ended December 31, 2016
and Proposed Budget for 2017

	2016			Proposed Budget 2017	\$ Inc/(Dec) vs 2016 Actual
	Budget	Actual	\$ Variance		
Income					
Tuition	\$ 640,900	\$ 624,841	\$ (16,059)	\$ 707,900	\$ 83,059
Other Income	1,800	2,427	627	1,800	(627)
Total Income	\$ 642,700	\$ 627,268	\$ (15,432)	\$ 709,700	\$ 82,432
Expenses:					
Payroll	\$ 411,200	\$ 393,098	\$ (18,102)	\$ 453,900	\$ 60,802
Benefits	52,100	39,703	(12,397)	60,600	20,897
Other *	170,400	188,312	17,912	174,200	(14,112)
Total Expense	633,700	621,113	(12,587)	688,700	67,587
Income Over/(Under) Expenses	\$ 9,000	\$ 6,155	\$ (2,845)	\$ 21,000	\$ 14,845
Average Enrollment (FTE's)	42.2	41.2	(1.0)	46.5	12.9%

<u>BALANCE SHEET</u>	2015	2016
Cash	\$ 111,598	\$ 116,483
Total Assets	\$ 111,598	\$ 116,483
Current Liabilities	\$ 13,934	\$ 12,664
Fund Balance	97,664	103,819
Total Liabilities & Fund Balance	\$ 111,598	\$ 116,483

* 2016 Actual Other Expense includes \$85,000 in Building Use Fees to Mount Olivet
2016 and 2017 Other Expense budgets include \$70,000 in Building Use Fees to Mount Olivet